

Saddlehorn Ranch Landowners Inc.

Profit & Loss

January through April 2019

	<u>Jan - Apr 19</u>	<u>2019 Budget</u>	<u>2019 Remaining</u>
Ordinary Income/Expense			
Income			
Subdivision dues	30,000.00	30,250.00	250.00
Total Income	<u>30,000.00</u>	<u>30,250.00</u>	<u>250.00</u>
Gross Profit	<u>30,000.00</u>	<u>30,250.00</u>	<u>250.00</u>
Expense			
Board compensation	2,250.00	2,250.00	-
Insurance	222.00	1,000.00	778.00
Legal Fees	-	1,000.00	1,000.00
Office expense	74.00	300.00	226.00
Property Taxes	-	150.00	150.00
Professional fees			-
Idaho State Tax	-	10.00	10.00
Bookkeeping & tax prep	1,148.70	4,500.00	3,351.30
Total Professional fees	<u>1,148.70</u>	<u>4,510.00</u>	<u>3,361.30</u>
Repairs & maintenance			
Weed Spraying	-	2,000.00	2,000.00
Road Maintenance & Plowing	9,214.50	16,950.00	7,735.50
Total Repairs & maintenance	<u>9,214.50</u>	<u>18,950.00</u>	<u>9,735.50</u>
Utilities			
Water	2,088.00	2,100.00	12.00
Total Utilities	<u>2,088.00</u>	<u>2,100.00</u>	<u>12.00</u>
Total Expense	<u>14,997.20</u>	<u>30,260.00</u>	<u>15,112.80</u>
Net Ordinary Income	<u>15,002.80</u>	<u>(10.00)</u>	<u>(14,862.80)</u>
Other Income/Expense			
Other Income			
Interest income			
Late Charge Income	367.50	-	(367.50)
Interest income - Other	6.96	10.00	3.04
Total Interest income	<u>374.46</u>	<u>10.00</u>	<u>(364.46)</u>
Total Other Income	<u>374.46</u>	<u>10.00</u>	<u>(364.46)</u>
Net Other Income	<u>374.46</u>	<u>10.00</u>	<u>(364.46)</u>
Net Income	<u><u>15,377.26</u></u>	<u><u>-</u></u>	<u><u>(15,227.26)</u></u>