

Saddlehorn Ranch Landowners Inc.

Budget

Calendar Year 2016

	<i>\$250 dues per year</i>
	2016
Ordinary Income/Expense	
Income	
Subdivision Dues	30,250
Total Income	30,250
Expense	
Board member waiver of dues	1,750
Bookkeeping & tax prep	4,600
Idaho state tax	10
Insurance	825
Legal fees	6,000
Printing, bank charges & misc office	275
Repairs & maintenance	
Road maintenance & plowing	11,200
Weed spraying	3,200
Total repairs & maintenance	14,400
Utilities	
Water	2,400
Total Utilities	2,400
Total Expense	30,260
Net Ordinary Income	(10)
Other Income/Expense	
Other Income	
Interest income	10
Total Other Income	10
Net Other Income	10
Net Income	-
Cash balance at 12/31/15	58,331
Collectible AR from prior years	2,462
Liquid assets	60,793
Reserve	(30,000)
Net funds	30,793

****Any road expenditures over budget will be paid out of net funds from prior years**