

Saddlehorn Ranch Landowners Inc.

Budget

Calendar Year 2018

| | |
|--|----------------------------|
| | <i>\$250 dues per year</i> |
| | 2018 |
| Ordinary Income/Expense | |
| Income | |
| Subdivision Dues | 30,250 |
| Total Income | 30,250 |
| Expense | |
| Board member waiver of dues | 2,250 |
| Bookkeeping & tax prep | 4,500 |
| Idaho state tax | 10 |
| Insurance | 825 |
| Legal fees | 2,000 |
| Printing, bank charges & misc office | 250 |
| Property taxes | 150 |
| Repairs & maintenance | |
| Road maintenance & plowing | 12,000 |
| Weed spraying | 5,000 |
| Total repairs & maintenance | 17,000 |
| Utilities | |
| Water | 2,100 |
| Total Utilities | 2,100 |
| Total Expense | 29,085 |
| Net Ordinary Income | 1,165 |
| Other Income/Expense | |
| Other Income | |
| Interest income | 10 |
| Total Other Income | 10 |
| Net Other Income | 10 |
| Net Income | 1,175 |
| | |
| Cash/CD balance at 6/26/18 | 69,123 |
| Collectible accounts receivable | 6,800 |
| Outstanding accounts payable | (161) |
| Liquid assets | 75,762 |
| Additional 2018 road budget - paid out of reserves | |
| Reserve | (30,000) |
| Net funds | 45,762 |