SADDLEHORN RANCH LANDOWNERS INC
PROFIT & LOSS
BUDGET v ACTUAL

	Jan - Dec 19	2019 Budget	2019 Remaining
Ordinary Income/Expense			
Income			
Architectural committee fee	125.00	-	-
Subdivision dues	30,000.00	30,250.00	250.00
Total Income	30,125.00	30,250.00	250.00
Gross Profit	30,125.00	30,250.00	250.00
Expense			
Board compensation	2,250.00	2,250.00	-
Insurance	1,504.00	1,000.00	(504.00)
Legal Fees	-	1,000.00	1,000.00
Office expense	162.83	300.00	137.17
Professional fees			
Bookkeeping & tax prep	2,945.95	4,500.00	1,554.05
Total Professional fees	2,945.95	4,500.00	1,554.05
Rent	56.00	56.00	56.00
Repairs & maintenance			
Equipment repairs	78.96	-	(78.96)
Road Maintenance & Plowing	14,777.25	16,950.00	2,172.75
Weed spraying	1,800.00	2,000.00	200.00
Repairs & maintenance - Other	81.32	-	(81.32)
Total Repairs & maintenance	16,737.53	18,950.00	2,212.47
Taxes & licenses	130.00	130.00	130.00
Utilities			
Water	2,088.00	2,100.00	12.00
Total Utilities	2,088.00	2,100.00	12.00
Total Expense	25,874.31	30,286.00	4,597.69
Net Ordinary Income	4,250.69	(36.00)	(4,347.69)
Other Income/Expense			
Other Income			
Interest income			
Late Charge Income	367.50	-	(367.50)
Interest income - Other	13.61	10.00	(3.61)
Total Interest income	381.11	10.00	(371.11)
Total Other Income	381.11	10.00	(371.11)
Net Other Income	381.11	10.00	(371.11)
Net Income	**4,631.80**	**(26.00)**	**(4,718.80)**