SADDLEHORN RANCH LANDOWNERS INC
PROFIT LOSS
CURRENT YEAR v PRIOR YEAR

	Jan - Dec 19	Jan - Dec 18	$ Change
Ordinary Income/Expense			
Income			
Architectural committee fee	125.00	150.00	(25.00)
Subdivision dues	30,000.00	30,250.00	(250.00)
Total Income	30,125.00	30,400.00	(275.00)
Gross Profit	30,125.00	30,400.00	(275.00)
Expense			
Board compensation	2,250.00	2,250.00	-
Dues and subscriptions	-	48.00	(48.00)
Insurance	1,504.00	901.00	603.00
Office expense	162.83	151.97	10.86
Printing	-	27.69	(27.69)
Professional fees			
Bookkeeping & tax prep	2,945.95	4,254.07	(1,308.12)
Legal fees	-	937.00	(937.00)
Total Professional fees	2,945.95	5,191.07	(2,245.12)
Rent	56.00	54.00	2.00
Repairs & maintenance			
Equipment repairs	78.96	-	78.96
Road Maintenance & Plowing	14,777.25	9,268.50	5,508.75
Weed spraying	1,800.00	1,800.00	-
Repairs & maintenance - Other	81.32	-	81.32
Total Repairs & maintenance	16,737.53	11,068.50	5,669.03
Taxes & licenses	130.00	140.06	(10.06)
Utilities			
Water	2,088.00	2,088.00	-
Total Utilities	2,088.00	2,088.00	-
Web Expense	-	35.88	(35.88)
Total Expense	25,874.31	21,956.17	3,918.14
Net Ordinary Income	4,250.69	8,443.83	(4,193.14)
Other Income/Expense			
Other Income			
Interest income			
Late Charge Income	367.50	-	367.50
Interest income - Other	13.61	18.28	(4.67)
Total Interest income	381.11	18.28	362.83
Total Other Income	381.11	18.28	362.83
Net Other Income	381.11	18.28	362.83
Net Income	**4,631.80**	**8,462.11**	**(3,830.31)**