

# Saddlehorn Ranch Landowners Inc.

## Budget

Calendar Year 2021

	<i>\$250 dues per year</i>
	<b>2021</b>
<b>Ordinary Income/Expense</b>	
Income	
Subdivision Dues	30,750
<b>Total Income</b>	<b>30,750</b>
Expense	
Board member waiver of dues	2,250
Bookkeeping & tax prep	5,000
Idaho state tax	10
Insurance	1,500
Printing, bank charges & misc office	750
Property taxes	150
Repairs & maintenance	
Road maintenance & plowing	20,000
Weed spraying	2,000
<b>Total repairs &amp; maintenance</b>	<b>22,000</b>
Utilities	
Water	2,100
<b>Total Utilities</b>	<b>2,100</b>
<b>Total Expense</b>	<b>33,760</b>
<b>Net Ordinary Income</b>	<b>(3,010)</b>
<b>Other Income/Expense</b>	
Other Income	
Interest income	10
<b>Total Other Income</b>	<b>10</b>
<b>Net Other Income</b>	<b>10</b>
<b>Net Income</b>	<b>(3,000)</b>

Cash/CD balance at 12/21/20	64,383
Collectible accounts receivable as of 12/21/20	4,920
Outstanding accounts payable	(1,500)
<b>Liquid assets</b>	<b>67,803</b>
Additional 2021 trail budget - paid out of reserves	(10,000)
Reserve	(30,000)
<b>Net funds</b>	<b>27,803</b>